Climate Change Asia: Capacity Building for Bankable Project Proposal

4th NIES International Forum

24 January 2019

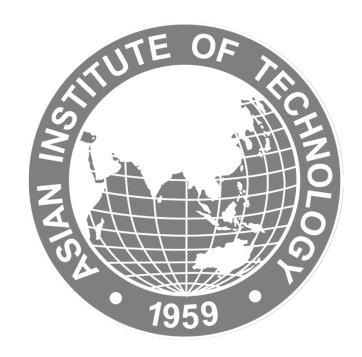
Hanoi, Vietnam

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Malaysia, 2016
Photo: The Star/ Asia News Network



Philippines, 2016
Photo: Cheryl Raveo Fagalac



Cambodia, 2016Photo: REUTERS, Samrang Pring

THE TIME IS NOW



India, 2017
Photo: REUTERS, Samrang Pring



Vietnam, 2018
Photo: REUTERS



Philippines, 2018
Photo: Aaron Favila

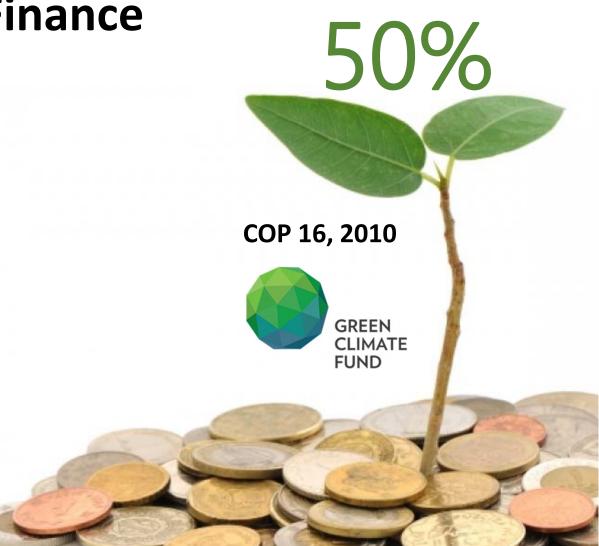


Adaptation FinanceBrief history

COP 3, 1997

C LEAN
D EVELOPMENT
M ECHANISM

ADAPTATION FUND





China and India host 70% of all CDM Projects Worldwide.



A key driver for action is Climate finance, but...



Available financing is insufficient

In Asia, conservative estimates for infrastructure climate-proofing alone exceed \$200 billion per year



Direct Access projects are scarce

41 of 75 Accredited Entities of the **Green Climate Fund** are Direct Access Entities but around 76% of its funding went through International Access Entities.

Similarly for the **Adaptation Fund**, only 36% of its funding went to National Implementing Entities.



Support for building endogenous capacity is inadequate

There are about 20+ active providers globally, and very few in Asia and the Pacific.

What we are doing







Climate Change Asia: Services and Work Programme

- Comprehensive
- Tailored to specific needs
- Learning-by-doing
- Peer-to-peer learning
- Training Programmes

Knowledge Sharing events

- Conferences, workshops, webinars, etc.
- Foster dialogue and lesson sharing between stakeholders

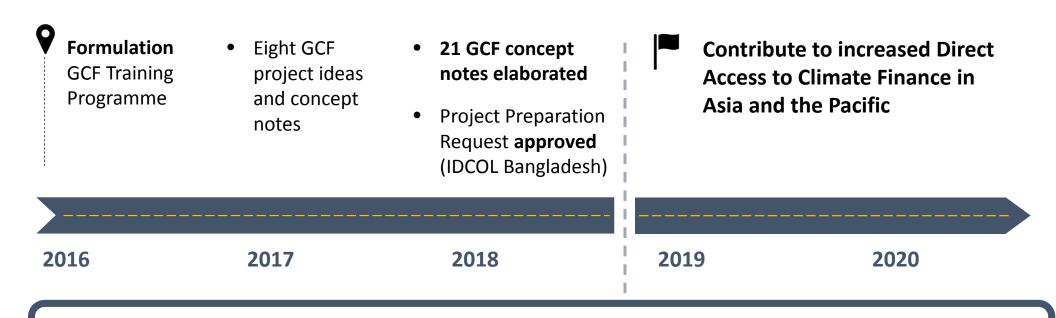
- User-friendly guides
- Learning materials

Knowledge Products

Mentoring

- Direct feedback on draft Concept Notes
- Offer advise on the way forward

Climate Change Asia: Progress and Targets



- <u>27</u> Regional Training and knowledge sharing events
- 800+ Individual Stakeholders
- <u>38</u> Countries in Asia and the Pacific
- 15+ Development Partners

Select Climate Change Asia events 2016-2018

2016

- Urban Climate Change Adaptation and Resilience
- Managing Project Preparation for Adaptation
- Financing Renewable Energy in Pacific SIDS
- GCF Concept Note Development for Mitigation

2017

- Managing Project Preparation for Adaptation
- Advancing National Adaptation Planning Workshop
- Economics of Climate Change Adaptation
- Gender Mainstreaming for Adaptation Proposals

2018

- Understanding Paradigm Shifts
- GCF Concept Note Development
- GCF Concept Note Development for Adaptation

Participants typically include:

National Designated Authorities to the GCF

- i.e. Climate Change Commission, Philippines
- Ministry of Environment
- Ministry of Finance
- Etc.

Direct Access Entities

- i.e. Bangladesh Infrastructure Development Company Limited (IDCOL)
- Land Bank of the Philippines
- Fiji Development Bank
- Etc.

Project Developers, National and local levels

NGOs, CSOs, Academia

Observers

Insights from Climate Change Asia



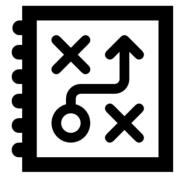


Training on developing bankable climate change project proposals is in high demand.

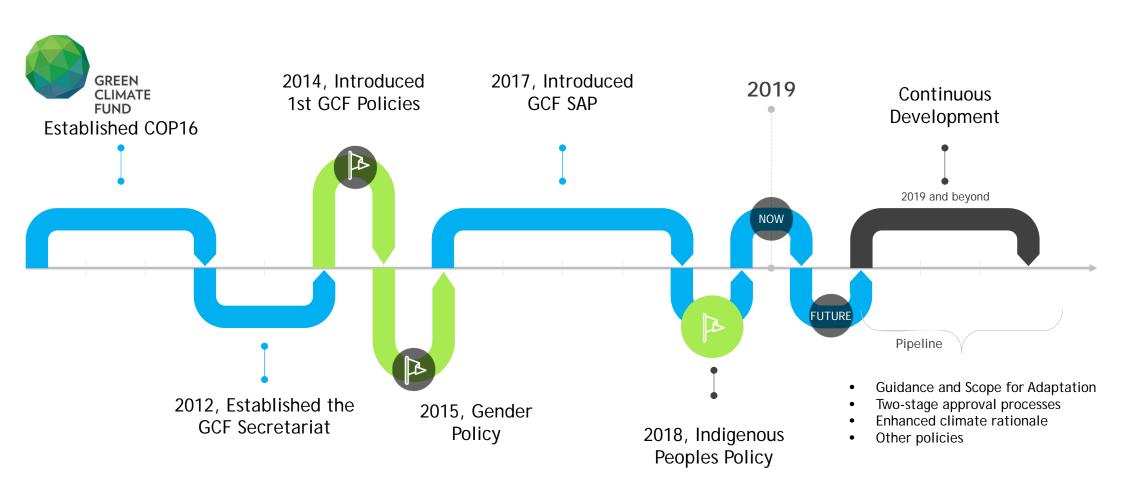


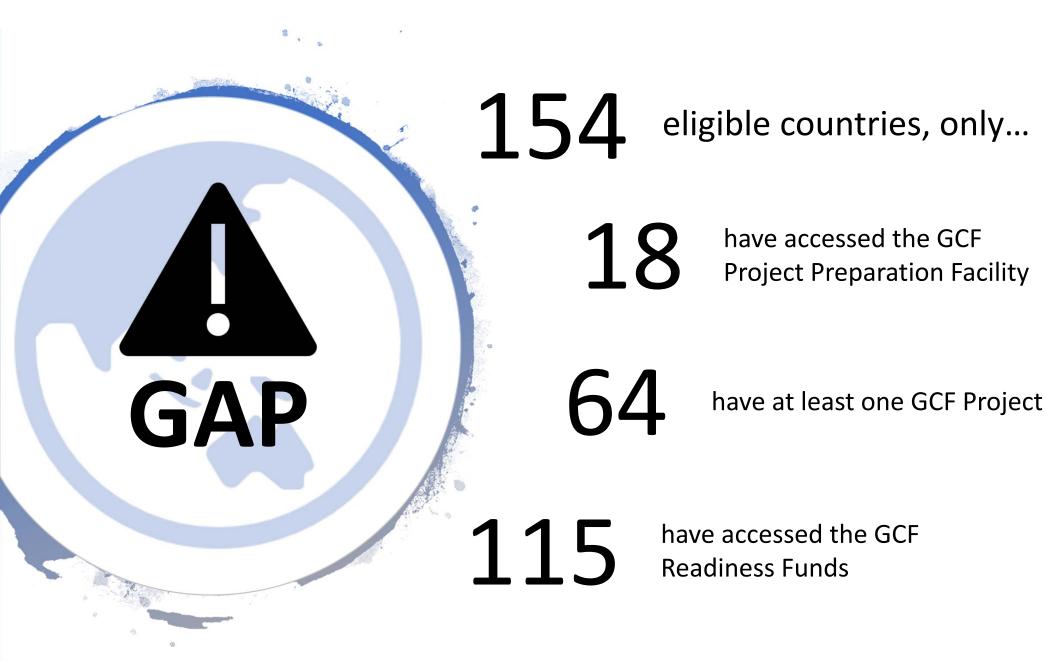


Building local capacity promotes local knowledge in project ideas and strengthens country ownership.



Financiers, policies, requirements evolve continuously





Closing thoughts



Providers of support also face challenges

Funding

- Institutional Strengthening
- Implementation

- Keeping up-to-date
- Latest knowledge & Best practices

Effectiveness

Scale-up

Continuity / Follow-up

Concept and Project Development Cycle

Frequency & coverage of Asia and the Pacific



Urgent scaling-up of climate adaptation is necessary.



Participation of all players at the local level through Direct Access projects is key in scaling-up climate change mitigation and adaptation



Strengthening institutional and human capacity at the local level is therefore necessary to sustainable climate action



Ensure measures to safeguard livelihoods

Thank you!

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