

Institutional Arrangement of South Korea

July 2010

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Legal Framework

Framework Act on Low Carbon Green Growth

- Enact the Framework Act on Green Growth
 - * effective as of April 14th, 2010
- Has priority over all relevant laws regarding Green Growth

Key Provisions

- 1) Legal grounds for the **Presidential Committee on Green Growth**
- 2) Mandates the government to **foster and support green economy, green industry**
- 3) Fosters **financing for green technology R&D and green investments**, as well as, mandates the promotion of **environment-friendly tax reform**
- 4) Mandates the government to set concrete **targets for GHG emission reductions**
- 5) Mandates for mandatory **reporting of GHG emissions and setting targets for GHG mitigation and energy saving** of large-scale entities
- 6) Establishes a National integrated GHG information management system ; **Greenhouse Gas Inventory & Research Center of Korea (GIR)**
- 7) Provides the legal framework to introduce a **cap & trade system** in Korea
- 8) Articles on environment-friendly **land use, green building, low carbon transportation, green consumption and production**, and other issues related to sustainable development

GIR

Background and Status

- Establish an **Independent and Permanent** research center that can strengthen the foundation and improve the overall framework to achieve national reduction target successfully (June 15th, 2010)

Background

- Aftermath of setting up national reduction target
- Framework Act on Low Carbon Green Growth

Affiliation and Legal Status

- Affiliate of: Ministry of Environment
- Legal Status : Comprehensive entity to analyze and evaluate GHG emissions

While independent from a variety of stakeholders, GIR collects GHG related information, sets reduction targets and evaluates implementation.

GIR

Vision

To Act as a Global Think Tank for GHG Reduction, in Support of 'Low Carbon, Green Growth'

Goals

1 Information Hub

Comprehensive and effective management of GHG inventory data

2 Accelerating Green Growth

Accelerating Green Growth through GHG reduction activities

3 Global Networking and Outreach

Enhancement of a cooperative network for GHG reduction

5 Priority Areas

Establish a nationally integrated GHG information management system

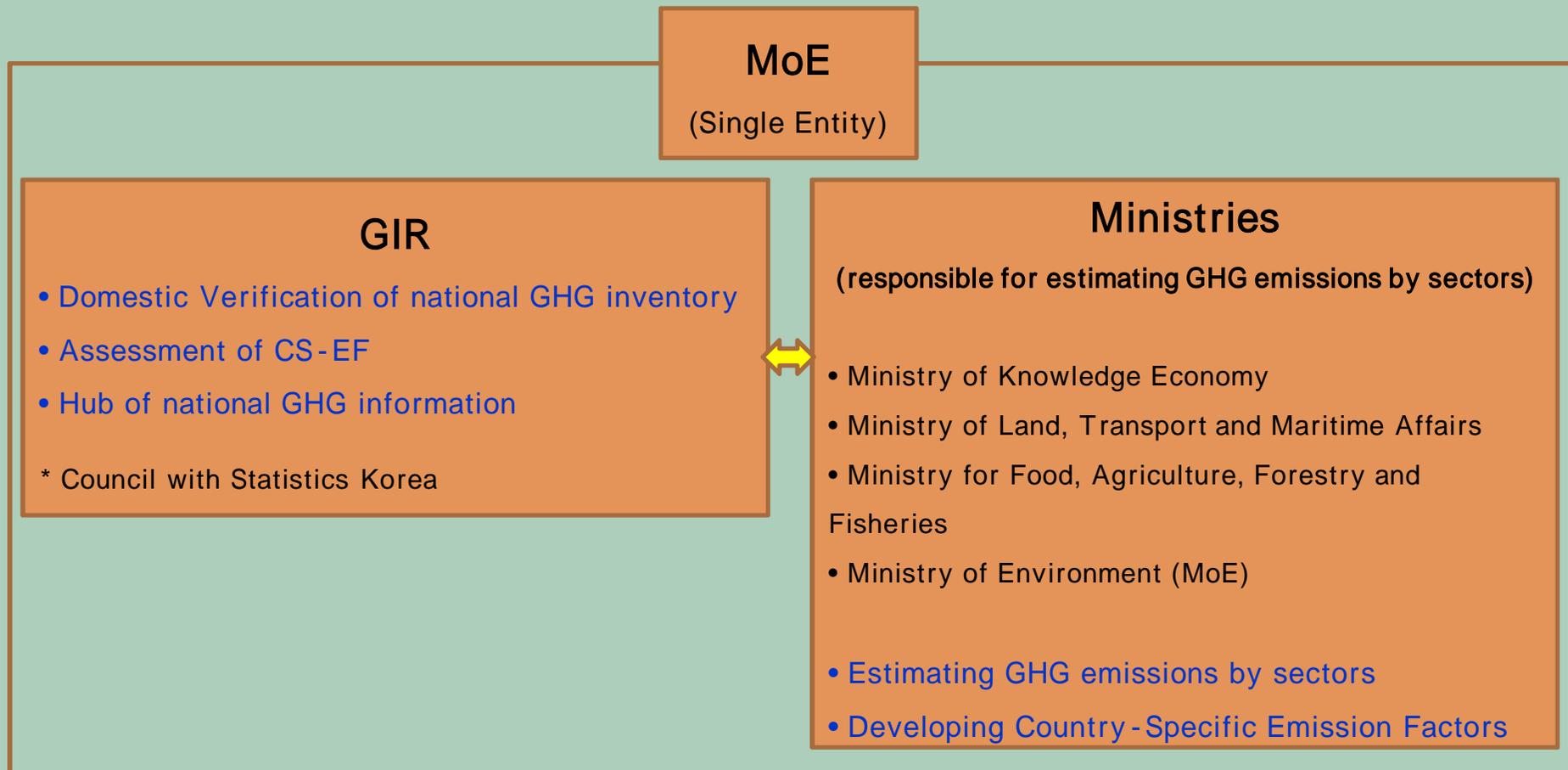
Support GHG inventory and energy management by objective

Support setting national and sectoral GHG emission reduction targets

Research and analyze GHG reduction within nation and beyond

Enhance global cooperation for Green Growth

Institutional Arrangement (current)



More detailed IA of Korea will be introduced at WGIA9